

CHAPTER 222

CANCELLATION OF TAX SALE CERTIFICATES

H. F. 326

AN ACT to amend section seven thousand two hundred seventy-one (7271), code, 1939, relating to the cancellation of certificate of purchase.

Be It Enacted by the General Assembly of the State of Iowa:

- 1 SECTION 1. Amend section seven thousand two hundred seventy-
- 2 one (7271), Code, 1939, by striking the word "eight" in line one and
- 3 substituting in lieu thereof the word "ten".

Approved March 24, 1943.

CHAPTER 223

AFFIDAVIT OF ADVERSE POSSESSION UNDER TAX DEED

H. F. 210

AN ACT to amend chapter two hundred fifty-seven (257) of the Laws of the Forty-ninth General Assembly relating to affidavits of adverse possession under tax deed.

Be It Enacted by the General Assembly of the State of Iowa:

- 1 SECTION 1. Chapter two hundred fifty-seven (257), of the Laws
- 2 of the Forty-ninth General Assembly is hereby amended by striking
- 3 the word "five" in line one and substituting in lieu thereof the word
- 4 "two".

Approved April 9, 1943.

CHAPTER 224

INHERITANCE TAX

H. F. 19

AN ACT to amend sections seven thousand three hundred seventeen (7317), seven thousand three hundred thirty-five (7335), seven thousand three hundred fifty (7350), seven thousand three hundred fifty-two (7352), and seven thousand three hundred sixty-three (7363), code, 1939, relating to inheritance tax.

Be It Enacted by the General Assembly of the State of Iowa:

- 1 SECTION 1. Section seven thousand three hundred seventeen
- 2 (7317), Code, 1939, is hereby amended as follows:
- 3 1. In line six (6) of subsection one (1) strike the comma following
- 4 the word "taxes" and insert the following: "owing by the decedent or
- 5 paid from the estate on Iowa property,".
- 6 2. Amend section seven thousand three hundred seventeen (7317),
- 7 Code, 1939, by striking from paragraph one (1), lines twelve (12),
- 8 thirteen (13), and fourteen (14), the words "the statutory fee of ex-
- 9 ecutors, administrators, or trustees estimated upon the appraised
- 10 value of the property" and by inserting in lieu thereof the following:

11 "the fee of executors, administrators, or trustees as allowed by order
12 of court".

13 3. In line nine (9) of subsection three (3) strike the word "estate"
14 and insert in lieu thereof the word "inheritance".

1 SEC. 2. Section seven thousand three hundred thirty-five (7335),
2 Code, 1939, is hereby amended by striking the comma following the
3 word "actions" in line five (5) and inserting the following: "to the
4 state tax commission or the representative of the estate or trust, if
5 any, otherwise to the person interested as heir, legatee, or trans-
6 feree,".

1 SEC. 3. Section seven thousand three hundred fifty (7350), Code,
2 1939, is hereby amended as follows:

3 1. Strike lines one (1), two (2), and three (3) and insert in lieu
4 thereof the following:

5 "Whenever an estate or interest for life or term of years in real
6 property shall be given to a party".

7 2. Strike from lines eight (8) and nine (9) the words "one year"
8 and insert in lieu thereof the words "eighteen months".

1 SEC. 4. Section seven thousand three hundred fifty-two (7352),
2 Code, 1939, is hereby amended by striking lines one (1) to five (5),
3 inclusive, and inserting in lieu thereof the following:

4 "Whenever an estate or interest for life or term of years in personal
5 property shall be given to one or more persons other than those es-
6 pecially exempt by this chapter and the remainder or deferred estate
7 to others, the clerk".

1 SEC. 5. Section seven thousand three hundred sixty-three (7363),
2 Code, 1939, is hereby amended by striking lines ten (10), eleven (11),
3 and that part of line twelve (12) down to and including the period and
4 inserting in lieu thereof the following:

5 "and that the receipt of the state tax commission for such tax
6 shall have been filed with the clerk showing such payment.".

1 SEC. 6. Amend section seven thousand three hundred seventeen
2 (7317), Code, 1939, by striking from paragraph one (1) thereof in
3 line seventeen (17) the word "ordinary".

Approved March 26, 1943.

CHAPTER 225

PERPETUAL EXISTENCE OF CORPORATIONS FOR PECUNIARY PROFIT

S. F. 313

AN ACT to amend sections eight thousand three hundred forty-three (8343), eight thousand three hundred forty-nine (8349), eight thousand three hundred fifty-seven (8357), eight thousand three hundred sixty (8360), eight thousand three hundred sixty-four (8364), eight thousand three hundred sixty-five (8365), eight thousand three hundred sixty-six (8366), and chapter three hundred eighty-four (384), code, 1939, relating to corporations for pecuniary profit; to authorize perpetual existence, and fix the fees of corporations having such existence.

Be It Enacted by the General Assembly of the State of Iowa:

1 SECTION 1. Subsection four (4) of section eight thousand three
2 hundred forty-three (8343), Code, 1939, is amended by striking the